



Financial Statements

December 31, 2023

NOTICE TO READER

To the best of our knowledge, the following not-for-profit financial statements have been prepared in accordance with Canadian GAAP.

THE STRATAS FOUNDATION
Statement of Financial Position
As of December 31, 2023

	Current Year			TOTAL	Prior Year
	Operating Fund	Board Designated	Restricted	TOTAL	TOTAL
Assets					
<i>Current Assets</i>					
Cash & Cash Equivalents	326			326	5,370
	326	-	-	326	5,370
Intangible Assets (Note A)	2,000			2,000	2,000
Capital Assets				-	-
	2,326	-	-	2,326	7,370
Liabilities & Net Assets					
<i>Current Liabilities</i>					
Accounts Payable	385			385	-
	385	-	-	385	-
Deferred Contributions				-	-
	-	-	-	-	-
<i>Net Assets</i>					
Unrestricted	1,941			1,941	7,370
Board Designated		-		-	-
Restricted			-	-	-
	1,941	-	-	1,941	7,370
	2,326	-	-	2,326	7,370

Note A: The Stratas Foundation website / domain.



THE STRATAS FOUNDATION
Statement of Operations and Changes in Net Assets
For the Year Ended December 31, 2023

	Current Year			TOTAL	Prior Year
	Operating Fund	Board Designated	Restricted		TOTAL
Revenues					
Contributions	21			21	5,107
<i>Total Revenues</i>	<u>21</u>	-	-	<u>21</u>	<u>5,107</u>
Expenditures					
Stratas Scholarships		5,000		5,000	14,500
Research Expenses				-	-
Administrative Expenses	449			449	398
Advertising Expenses				-	682
<i>Total Expenditures</i>	<u>449</u>	<u>5,000</u>	-	<u>5,449</u>	<u>15,580</u>
Excess of Revenues Over Expenditures	(429)	(5,000)	-	(5,429)	(10,473)
Net Assets, January 1	2,370	5,000	-	7,370	17,843
Interfund Transfers				-	-
Net Assets, December 31	<u><u>1,941</u></u>	<u>-</u>	<u>-</u>	<u><u>1,941</u></u>	<u><u>7,370</u></u>



THE STRATAS FOUNDATION
Statement of Cash Flows
For the Year Ended December 31, 2023

	Current Year	Prior Year
Operating Activities		
Excess (deficiency) of revenues over expenditures	(5,429)	(10,473)
<i>Add (deduct) items not involving cash</i>		
Amortization	-	-
	(5,429)	(10,473)
Change in Non-Cash Working Capital Balances Related to Operations		
Accounts Payable	385	-
Deferred Contributions	-	-
	385	-
Cash (Used In) Provided By Operating Activities	(5,043)	(10,473)
Investing Activities		
Purchase of Intangible Assets	-	-
Purchase of Capital Assets	-	-
	-	-
Financing Activities		
Debt Payments	-	-
	-	-
Net Increase (Decrease) to Cash During the Year	(5,043)	(10,473)
Cash Balance, January 1	5,370	15,843
Cash Balance, December 31	326	5,370

