



## **Financial Statements**

December 31, 2022

### NOTICE TO READER

To the best of our knowledge, the following not-for-profit financial statements have been prepared in accordance with Canadian GAAP.

**THE STRATAS FOUNDATION**  
**Statement of Financial Position**  
**As of December 31, 2022**

	Current Year			TOTAL	Prior Year
	Operating Fund	Board Designated	Restricted		TOTAL
<b>Assets</b>					
<i>Current Assets</i>					
Cash & Cash Equivalents	5,370			5,370	15,843
	5,370	-	-	5,370	15,843
Intangible Assets (Note A)	2,000			2,000	2,000
Capital Assets				-	-
	<b>7,370</b>	-	-	<b>7,370</b>	<b>17,843</b>
<b>Liabilities &amp; Net Assets</b>					
<i>Current Liabilities</i>					
Accounts Payable				-	-
	-	-	-	-	-
Deferred Contributions				-	-
	-	-	-	-	-
<i>Net Assets</i>					
Unrestricted	7,370			7,370	17,843
Board Designated		-		-	-
Restricted			-	-	-
	7,370	-	-	7,370	17,843
	<b>7,370</b>	-	-	<b>7,370</b>	<b>17,843</b>

Note A: The Stratas Foundation website / domain.



**THE STRATAS FOUNDATION**  
**Statement of Operations and Changes in Net Assets**  
**For the Year Ended December 31, 2022**

	Current Year			TOTAL	Prior Year
	Operating Fund	Board Designated	Restricted		TOTAL
<b>Revenues</b>					
Contributions	5,107			5,107	15,286
<i>Total Revenues</i>	<u>5,107</u>	-	-	<u>5,107</u>	<u>15,286</u>
<b>Expenditures</b>					
Stratas Scholarships		14,500		14,500	-
Research Expenses				-	1,000
Administrative Expenses	398			398	505
Advertising Expenses	682			682	407
<i>Total Expenditures</i>	<u>1,080</u>	<u>14,500</u>	-	<u>15,580</u>	<u>1,913</u>
<b>Excess of Revenues Over Expenditures</b>	4,027	(14,500)	-	(10,473)	13,373
Net Assets, January 1	3,343	14,500	-	17,843	4,469
Interfund Transfers				-	-
<b>Net Assets, December 31</b>	<u><b>7,370</b></u>	<u>-</u>	<u>-</u>	<u><b>7,370</b></u>	<u><b>17,843</b></u>



**THE STRATAS FOUNDATION**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2022**

	<b>Current Year</b>	<b>Prior Year</b>
<b>Operating Activities</b>		
Excess (deficiency) of revenues over expenditures	(10,473)	13,373
<i>Add (deduct) items not involving cash</i>		
Amortization	-	-
	(10,473)	13,373
<b>Change in Non-Cash Working Capital Balances Related to Operations</b>		
Accounts Payable	-	-
Deferred Contributions	-	-
	-	-
<b>Cash (Used In) Provided By Operating Activities</b>	(10,473)	13,373
<b>Investing Activities</b>		
Purchase of Intangible Assets	-	-
Purchase of Capital Assets	-	-
	-	-
<b>Financing Activities</b>		
Debt Payments	-	-
	-	-
<b>Net Increase (Decrease) to Cash During the Year</b>	(10,473)	13,373
Cash Balance, January 1	15,843	2,469
<b>Cash Balance, December 31</b>	<b>5,370</b>	<b>15,843</b>

