



## **Financial Statements**

December 31, 2021

### NOTICE TO READER

To the best of our knowledge, the following not-for-profit financial statements have been prepared in accordance with Canadian GAAP.

**THE STRATAS FOUNDATION**  
**Statement of Financial Position**  
**As of December 31, 2021**

	Current Year			TOTAL	Prior Year
	Operating Fund	Board Designated	Restricted	TOTAL	TOTAL
<b>Assets</b>					
<i>Current Assets</i>					
Cash & Cash Equivalents	15,843			15,843	2,469
	15,843	-	-	15,843	2,469
Intangible Assets (Note A)	2,000			2,000	2,000
Capital Assets				-	-
	<b>17,843</b>	-	-	<b>17,843</b>	<b>4,469</b>
<b>Liabilities &amp; Net Assets</b>					
<i>Current Liabilities</i>					
Accounts Payable				-	-
	-	-	-	-	-
Deferred Contributions				-	-
	-	-	-	-	-
<i>Net Assets</i>					
Unrestricted	17,843			17,843	4,469
Board Designated		-		-	-
Restricted			-	-	-
	17,843	-	-	17,843	4,469
	<b>17,843</b>	-	-	<b>17,843</b>	<b>4,469</b>

Note A: The Stratas Foundation website / domain.



**THE STRATAS FOUNDATION**  
**Statement of Operations and Changes in Net Assets**  
**For the Year Ended December 31, 2021**

	Current Year			TOTAL	Prior Year
	Operating Fund	Board Designated	Restricted		TOTAL
<b>Revenues</b>					
Contributions	15,286			15,286	2,253
<i>Total Revenues</i>	<u>15,286</u>	-	-	<u>15,286</u>	<u>2,253</u>
<b>Expenditures</b>					
Stratas Scholarships				-	22,500
Research Expenses		1,000		1,000	-
Administrative Expenses	505			505	257
Advertising Expenses	407			407	-
<i>Total Expenditures</i>	<u>913</u>	<u>1,000</u>	-	<u>1,913</u>	<u>22,757</u>
<b>Excess of Revenues Over Expenditures</b>	14,373	(1,000)	-	13,373	(20,504)
Net Assets, January 1	3,469	1,000	-	4,469	24,973
Interfund Transfers				-	-
<b>Net Assets, December 31</b>	<u><u>17,843</u></u>	-	-	<u><u>17,843</u></u>	<u><u>4,469</u></u>



**THE STRATAS FOUNDATION**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2021**

	<b>Current Year</b>	<b>Prior Year</b>
<b>Operating Activities</b>		
Excess (deficiency) of revenues over expenditures	13,373	(20,504)
<i>Add (deduct) items not involving cash</i>		
Amortization	-	-
	13,373	(20,504)
<b>Change in Non-Cash Working Capital Balances Related to Operations</b>		
Accounts Payable	-	-
Deferred Contributions	-	-
	-	-
<b>Cash (Used In) Provided By Operating Activities</b>	<b>13,373</b>	<b>(20,504)</b>
<b>Investing Activities</b>		
Purchase of Intangible Assets	-	-
Purchase of Capital Assets	-	-
	-	-
<b>Financing Activities</b>		
Debt Payments	-	-
	-	-
<b>Net Increase (Decrease) to Cash During the Year</b>	<b>13,373</b>	<b>(20,504)</b>
Cash Balance, January 1	2,469	22,973
<b>Cash Balance, December 31</b>	<b>15,843</b>	<b>2,469</b>

