



Financial Statements

December 31, 2020

NOTICE TO READER

To the best of our knowledge, the following not-for-profit financial statements have been prepared in accordance with Canadian GAAP.

THE STRATAS FOUNDATION
Statement of Financial Position
As of December 31, 2020

	Current Year			TOTAL	Prior Year
	Operating Fund	Board Designated	Restricted	TOTAL	TOTAL
Assets					
<i>Current Assets</i>					
Cash & Cash Equivalents	2,469			2,469	22,973
	2,469	-	-	2,469	22,973
Intangible Assets (Note A)	2,000			2,000	2,000
Capital Assets				-	-
	4,469	-	-	4,469	24,973
Liabilities & Net Assets					
<i>Current Liabilities</i>					
Accounts Payable				-	-
	-	-	-	-	-
Deferred Contributions				-	-
	-	-	-	-	-
<i>Net Assets</i>					
Unrestricted	4,469			4,469	24,973
Board Designated		-		-	-
Restricted			-	-	-
	4,469	-	-	4,469	24,973
	4,469	-	-	4,469	24,973

Note A: The Stratas Foundation website / domain.



THE STRATAS FOUNDATION
Statement of Operations and Changes in Net Assets
For the Year Ended December 31, 2020

	Current Year			TOTAL	Prior Year TOTAL
	Operating Fund	Board Designated	Restricted		
Revenues					
Contributions	2,253			2,253	25,979
<i>Total Revenues</i>	<u>2,253</u>	-	-	<u>2,253</u>	<u>25,979</u>
Expenditures					
Stratas Scholarships		22,500		22,500	-
Administrative Expenses	257			257	229
Advertising Expenses				-	1,935
<i>Total Expenditures</i>	<u>257</u>	<u>22,500</u>	-	<u>22,757</u>	<u>2,164</u>
Excess of Revenues Over Expenditures	1,996	(22,500)	-	(20,504)	23,815
Net Assets, January 1	2,473	22,500		24,973	1,159
Interfund Transfers				-	-
Net Assets, December 31	<u>4,469</u>	<u>-</u>	<u>-</u>	<u>4,469</u>	<u>24,973</u>



THE STRATAS FOUNDATION
Statement of Cash Flows
For the Year Ended December 31, 2020

	Current Year	Prior Year
Operating Activities		
Excess (deficiency) of revenues over expenditures	(20,504)	23,815
<i>Add (deduct) items not involving cash</i>		
Amortization	-	-
	(20,504)	23,815
Change in Non-Cash Working Capital Balances Related to Operations		
Accounts Payable	-	-
Deferred Contributions	-	-
	-	-
Cash (Used In) Provided By Operating Activities	(20,504)	23,815
Investing Activities		
Purchase of Intangible Assets	-	(2,000)
Purchase of Capital Assets	-	-
	-	(2,000)
Financing Activities		
Debt Payments	-	-
	-	-
Net Increase (Decrease) to Cash During the Year	(20,504)	21,815
Cash Balance, January 1	22,973	1,159
Cash Balance, December 31	2,469	22,973

