



Financial Statements

December 31, 2019

NOTICE TO READER

To the best of our knowledge, the following not-for-profit financial statements have been prepared in accordance with Canadian GAAP.

THE STRATAS FOUNDATION
Statement of Financial Position
As of December 31, 2019

	Current Year			TOTAL	Prior Year TOTAL
	Operating Fund	Board Designated	Restricted		
Assets					
<i>Current Assets</i>					
Cash & Cash Equivalents	22,973			22,973	
	22,973	-	-	22,973	-
Intangible Assets (Note A)	2,000			2,000	
Capital Assets				-	
	24,973	-	-	24,973	-
Liabilities & Net Assets					
<i>Current Liabilities</i>					
Accounts Payable				-	
	-	-	-	-	-
Deferred Contributions				-	
	-	-	-	-	-
<i>Net Assets</i>					
Unrestricted	24,973			24,973	
Board Designated		-		-	
Restricted			-	-	
	24,973	-	-	24,973	-
	24,973	-	-	24,973	-

Note A: The Stratas Foundation website / domain.



THE STRATAS FOUNDATION
Statement of Operations and Changes in Net Assets
For the Year Ended December 31, 2019

	Current Year			TOTAL	Prior Year TOTAL
	Operating Fund	Board Designated	Restricted		
Revenues					
Contributions	25,979			25,979	
<i>Total Revenues</i>	<u>25,979</u>	-	-	<u>25,979</u>	<u>-</u>
Expenditures					
Stratas Scholarships				-	
Administrative Expenses	229			229	
Advertising Expenses	1,935			1,935	
<i>Total Expenditures</i>	<u>2,164</u>	-	-	<u>2,164</u>	<u>-</u>
Excess of Revenues Over Expenditures	23,815	-	-	23,815	-
Net Assets, January 1	1,159			1,159	
Interfund Transfers				-	
Net Assets, December 31	<u>24,973</u>	-	-	<u>24,973</u>	<u>-</u>



THE STRATAS FOUNDATION
Statement of Cash Flows
For the Year Ended December 31, 2019

	Current Year	Prior Year
Operating Activities		
Excess (deficiency) of revenues over expenditures	23,815	
<i>Add (deduct) items not involving cash</i>		
Amortization	-	
	23,815	-
Change in Non-Cash Working Capital Balances Related to Operations		
Accounts Payable	-	
Deferred Contributions	-	
	-	-
Cash (Used In) Provided By Operating Activities	23,815	-
Investing Activities		
Purchase of Intangible Assets	(2,000)	
Purchase of Capital Assets	-	
	(2,000)	-
Financing Activities		
Debt Payments	-	
	-	-
Net Increase (Decrease) to Cash During the Year	21,815	-
Cash Balance, January 1	1,159	
Cash Balance, December 31	22,973	1,159

